

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**Form 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 25, 2020**

**OPIANT PHARMACEUTICALS, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**

**001-38193**

**46-4744124**

(State or other jurisdiction of  
incorporation)

(Commission File Number)

(IRS Employer Identification No.)

**233 Wilshire Blvd. Suite 280  
Santa Monica, CA**

**90401**

(Address of Principal Executive Offices)

(Zip Code)

**(310) 598 5410**

Registrant's telephone number, including area code

(Former name or former address if changed since last report,)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol	Name of each exchange on which registered
Common stock, par value \$0.001 per share	OPNT	Nasdaq Stock Market LLC

**Item 7.01 Regulation FD Disclosure.**

On March 25, 2020, Opiant Pharmaceuticals, Inc. (the “Company”) issued a letter to stockholders regarding certain measures that the Company is taking in response to the novel Coronavirus outbreak, including its decision to delay starting recruitment for the Phase 2 study for OPNT002, its exploratory novel treatment for Alcohol Use Disorder. A copy of the letter is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in Items 7.01 and 9.01 of this Current Report on Form 8-K and the Exhibit attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit No. Description

[99.1](#) [Stockholder Letter issued by Opiant Pharmaceuticals, Inc., dated March 25, 2020.](#)

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

### OPIANT PHARMACEUTICALS, INC.

Dated: March 25, 2020 By: /s/ David D. O'Toole

Name: David D. O'Toole

Title: Chief Financial Officer

**A Letter to Opiant Stockholders Regarding the Coronavirus Pandemic**

March 25, 2020

Dear Stockholders:

I felt it was important, as we face the Coronavirus pandemic, to give you an update on where we stand at Opiant.

While the world works to combat this virus and manage the spread, possibly for an extended period of time, there are challenges common to many companies around the globe. Our mindset is protecting the health and safety of our staff; and endeavoring every day to advance our development programs and business goals as best we can. Our entire team, both in the United States and the United Kingdom, are working remotely from home and our video conferencing and communications technology is set up well to support us.

Importantly in this unique and uncertain situation, we are in a strong cash position, including having our pipeline funded through multiple United States federal government sources, and a royalty revenue stream from net sales of NARCAN<sup>®</sup> Nasal Spray. We believe that this will enable us to manage through this global crisis with minimal disruption.

As of today, COVID-19 has not impacted our ongoing development programs for OPNT003, nasal nalmefene, for the treatment of Opioid Overdose, and OPNT004, for the treatment of Acute Cannabinoid Overdose (ACO) – although we cannot rule out future delays as authorities fight the spread of the virus. In fact, we were recently able to execute the cooperative research and development agreement (CRADA) with the National Institute of Health's National Center for Advancing Translational Sciences (NCATS) and kick off our work together to formulate OPNT004 for human studies.

Regarding OPNT002, our exploratory novel treatment for Alcohol Use Disorder, we recently decided to delay the start of recruitment for our planned Phase 2 study. Our decision follows the COVID-19-related state of emergency declarations in the United Kingdom and across the European Union where our study is taking place. We have adequate cash allocated to fund the cost of our Phase 2 study in OPNT002 and will continue to monitor the situation closely. We will provide an updated timeline for the start of the study when we have further clarity on circumstances.

I'm incredibly grateful for the continued hard work of our employees, suppliers and partners, whose passion and commitment are driving our momentum despite the pandemic.

I'd also like to thank you, our investors, for your continued support. Please know that we remain firmly focused on executing our mission to develop new medicines for addiction and overdose, which is more important now than ever and will endure long after we overcome the COVID-19 crisis.

All the best,

Roger Crystal, M.D.  
President & Chief Executive Officer

**Forward-Looking Statements**

These statements are only predictions based on our current expectations and projections about future events. You should not place undue reliance on these statements. Actual events or results may differ materially. In evaluating these statements, you should specifically consider various factors. Additional factors that could materially affect actual results can be found in our filed quarterly reports on Form 10-Q and our annual report on Form 10-K for the year ended December 31, 2019, filed with the Securities and Exchange Commission on March 4, 2020, including under the caption titled "Risk Factors." These and other factors may cause our actual results to differ materially from any forward-looking statement. We undertake no obligation to update any of the forward-looking statements after the date of this press release to conform those statements to reflect the occurrence of unanticipated events, except as required by applicable law.

For Inquiries Contact:

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Opiant Pharmaceuticals

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