# **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.  $)^1$ 

| Opiant Pharmaceuticals, Inc.   |
|--|
| (Name of Issuer)   |
| Common Stock, par value \$0.001 per share  |
| (Title of Class of Securities)   |
| 683750103  |
| (CUSIP Number)   |
| June 27, 2019  |
| (Date of Event Which Requires Filing of this Statement)  |
|  |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed:  |
| □ Rule 13d-1(b)  |
| ⊠ Rule 13d-1(c)  |
| □ Rule 13d-1(d)  |
|  |
|  |
| The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.   |
| The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the <i>Notes</i> ). |

| 1            | NAME OF REPOR  | TING PERSON   |       |
|--------------|--|---|-------|
|              |  |   |       |
|              | BLR Partners   | S LP  |       |
| 2            | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □ |   |       |
|              |  |   | (b) □ |
|              |  |   |       |
| 3            | SEC USE ONLY   |   |       |
|              |  |   |       |
|              |  |   |       |
| 4            | CITIZENSHIP OR   | PLACE OF ORGANIZATION                                   | -     |
|              |  |   |       |
|              | TEXAS  |   |       |
| NUMBER OF    | 5  | SOLE VOTING POWER                                       |       |
| SHARES       |  |   |       |
| BENEFICIALLY |  | 255,000   |       |
| OWNED BY     | 6  | SHARED VOTING POWER                                     |       |
| EACH         |  |   |       |
| REPORTING    |  | - 0 -   |       |
| PERSON WITH  | 7  | SOLE DISPOSITIVE POWER                                  |       |
|              |  |   |       |
|              |  | 255,000   |       |
|              | 8  | SHARED DISPOSITIVE POWER                                |       |
|              |  |   |       |
| 0            | A C C D C ATE A M                                      | - 0 -   |       |
| 9            | AGGREGALE AM   | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON        |       |
|              | 255,000  |   |       |
| 10           |  | HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  | П     |
| 10           | CHECK BUA IF I   | THE AGGREGATE AMOUNT IN KOW (3) EXCLUDES CERTAIN SHARES |       |
|              |  |   |       |
| 11           | DERCENT OF CLA   | ASS REPRESENTED BY AMOUNT IN ROW (9)                    |       |
| 11           | I LICENT OF CLF  | 100 INTERPOLITION DI TRINOCITI IN NOW (J)               |       |
|              | 6.4%   |   |       |
| 12           | TYPE OF REPORT   | TING PERSON   |       |
| 1-           | III OI KLIOKI  |   |       |
|              | PN   |   |       |
|              | 111  |   |       |

# CUSIP No. 683750103

| 1                        | NAME OF REPOR          | TING PERSON  |       |
|--------------------------|------------------------|--|-------|
|                          | BLRPart, LP            |  |       |
| 2                        |                        | ROPRIATE BOX IF A MEMBER OF A GROUP                    | (a) 🗆 |
|                          |                        |  | (b) □ |
| 3                        | CEC LICE ONLY          |  |       |
| 3                        | SEC USE ONLY           |  |       |
|                          |                        |  |       |
| 4                        | CITIZENSHIP OR         | PLACE OF ORGANIZATION                                  |       |
|                          | TEXAS                  |  |       |
| NUMBER OF                | 5                      | SOLE VOTING POWER                                      |       |
| SHARES<br>BENEFICIALLY   |                        | 255,000  |       |
| OWNED BY                 | 6                      | SHARED VOTING POWER                                    |       |
| EACH                     |                        |  |       |
| REPORTING<br>PERSON WITH | 7                      | - 0 -<br>SOLE DISPOSITIVE POWER                        |       |
| TEROOR WITH              | ,                      | SOLE DISTOSITIVE TOWER                                 |       |
|                          |                        | 255,000  |       |
|                          | 8                      | SHARED DISPOSITIVE POWER                               |       |
|                          |                        | - 0 -  |       |
| 9                        | AGGREGATE AM           | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON       |       |
|                          | 255,000                |  |       |
| 10                       |                        | HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |       |
|                          |                        |  |       |
| 11                       | PERCENT OF CLA         | ASS REPRESENTED BY AMOUNT IN ROW (9)                   | -     |
|                          | C 40/                  |  |       |
| 12                       | 6.4%<br>TYPE OF REPORT | TNG PERSON   |       |
|                          |                        |  |       |
|                          | PN                     |  |       |

|              | <del>                                     </del> |  |       |
|--------------|--|--|-------|
| 1            | NAME OF REPORTING PERSON                         |  |       |
|              |  |  |       |
|              | BLRGP Inc.                                       |  |       |
| 2            | CHECK THE APPR                                   | ROPRIATE BOX IF A MEMBER OF A GROUP                    | (a) 🗆 |
|              |  |  | (b) □ |
|              |  |  |       |
| 3            | SEC USE ONLY                                     |  |       |
|              |  |  |       |
|              |  |  |       |
| 4            | CITIZENSHIP OR                                   | PLACE OF ORGANIZATION                                  |       |
|              |  |  |       |
|              | TEXAS  |  |       |
| NUMBER OF    | 5  | SOLE VOTING POWER                                      |       |
| SHARES       |  |  |       |
| BENEFICIALLY |  | 255,000  |       |
| OWNED BY     | 6  | SHARED VOTING POWER                                    |       |
| EACH         |  |  |       |
| REPORTING    |  | - 0 -  |       |
| PERSON WITH  | 7  | SOLE DISPOSITIVE POWER                                 |       |
|              |  |  |       |
|              |  | 255,000  |       |
|              | 8  | SHARED DISPOSITIVE POWER                               |       |
|              |  |  |       |
|              |  | - 0 -  |       |
| 9            | AGGREGATE AMO                                    | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON       |       |
|              |  |  |       |
|              | 255,000  |  |       |
| 10           | CHECK BOX IF THE                                 | HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |       |
|              |  |  |       |
|              |  |  |       |
| 11           | PERCENT OF CLA                                   | ASS REPRESENTED BY AMOUNT IN ROW (9)                   |       |
|              |  |  |       |
|              | 6.4%   |  |       |
| 12           | TYPE OF REPORT                                   | ING PERSON   |       |
|              |  |  |       |
|              | CO   |  |       |

|              | ·                        |  |       |
|--------------|--------------------------|--|-------|
| 1            | NAME OF REPORTING PERSON |  |       |
|              |                          |  |       |
|              | Fondren Man              |  |       |
| 2            | CHECK THE APPI           | ROPRIATE BOX IF A MEMBER OF A GROUP                    | (a) 🗆 |
|              |                          |  | (b) □ |
|              |                          |  |       |
| 3            | SEC USE ONLY             |  |       |
|              |                          |  |       |
|              |                          |  |       |
| 4            | CITIZENSHIP OR           | PLACE OF ORGANIZATION                                  |       |
|              |                          |  |       |
|              | TEXAS                    |  |       |
| NUMBER OF    | 5                        | SOLE VOTING POWER                                      |       |
| SHARES       |                          |  |       |
| BENEFICIALLY |                          | 255,000  |       |
| OWNED BY     | 6                        | SHARED VOTING POWER                                    |       |
| EACH         |                          |  |       |
| REPORTING    |                          | - 0 -  |       |
| PERSON WITH  | 7                        | SOLE DISPOSITIVE POWER                                 |       |
|              |                          |  |       |
|              |                          | 255,000  |       |
|              | 8                        | SHARED DISPOSITIVE POWER                               |       |
|              |                          |  |       |
|              |                          | - 0 -  |       |
| 9            | AGGREGATE AM             | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON       |       |
|              |                          |  |       |
|              | 255,000                  |  |       |
| 10           | CHECK BOX IF T           | HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |       |
|              |                          |  |       |
|              |                          |  |       |
| 11           | PERCENT OF CLA           | ASS REPRESENTED BY AMOUNT IN ROW (9)                   |       |
|              |                          |  |       |
|              | 6.4%                     |  |       |
| 12           | TYPE OF REPORT           | TING PERSON  |       |
|              |                          |  |       |
|              | PN                       |  |       |

| 1                        | NAME OF REPOR  | TING PERSON  |       |
|--------------------------|--|--|-------|
|                          |  |  |       |
|                          | FMLP Inc.  |  |       |
| 2                        | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □ |  |       |
|                          |  |  | (b) □ |
|                          |  |  |       |
| 3                        | SEC USE ONLY   |  |       |
|                          |  |  |       |
|                          |  |  |       |
| 4                        | CITIZENSHIP OR   | PLACE OF ORGANIZATION                                  |       |
|                          |  |  |       |
|                          | TEXAS  |  |       |
| NUMBER OF                | 5  | SOLE VOTING POWER                                      |       |
| SHARES                   |  |  |       |
| BENEFICIALLY             | _  | 255,000  |       |
| OWNED BY                 | 6  | SHARED VOTING POWER                                    |       |
| EACH                     |  |  |       |
| REPORTING<br>PERSON WITH | 7  | - 0 -<br>SOLE DISPOSITIVE POWER                        |       |
| PERSON WITH              | /  | SOLE DISPOSITIVE POWER                                 |       |
|                          |  | 255,000  |       |
|                          | 8  | SHARED DISPOSITIVE POWER                               |       |
|                          | 0  | STARLED DISTOSTITVE TOWER                              |       |
|                          |  | - 0 -  |       |
| 9                        | AGGREGATE AM   | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON       |       |
|                          |  |  |       |
|                          | 255,000  |  |       |
| 10                       |  | HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |       |
|                          |  | • •  |       |
|                          |  |  |       |
| 11                       | PERCENT OF CLA   | ASS REPRESENTED BY AMOUNT IN ROW (9)                   |       |
|                          |  |  |       |
|                          | 6.4%   |  |       |
| 12                       | TYPE OF REPORT   | TING PERSON  |       |
|                          |  |  |       |
|                          | CO   |  |       |

| 1            | NAME OF REPOR  | RTING PERSON   |       |
|--------------|----------------|--|-------|
|              |                |  |       |
|              |                | Family Foundation                                      |       |
| 2            | CHECK THE APP  | ROPRIATE BOX IF A MEMBER OF A GROUP                    | (a) □ |
|              |                |  | (b) □ |
|              |                |  |       |
| 3            | SEC USE ONLY   |  |       |
|              |                |  |       |
| 4            | CITIZENCIUD OD | PLACE OF ORGANIZATION                                  |       |
| 4            | CITIZENSHIP OR | PLACE OF ORGANIZATION                                  |       |
|              | TEXAS          |  |       |
| NUMBER OF    | 5              | SOLE VOTING POWER                                      |       |
| SHARES       |                |  |       |
| BENEFICIALLY |                | 12,500   |       |
| OWNED BY     | 6              | SHARED VOTING POWER                                    |       |
| EACH         |                |  |       |
| REPORTING    |                | - 0 -  |       |
| PERSON WITH  | 7              | SOLE DISPOSITIVE POWER                                 |       |
|              |                | 12 500   |       |
|              | 8              | 12,500<br>SHARED DISPOSITIVE POWER                     |       |
|              | 0              | SHAKED DISI OSHTIVE I OWEK                             |       |
|              |                | - 0 -  |       |
| 9            | AGGREGATE AM   | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON       |       |
|              |                |  |       |
|              | 12,500         |  |       |
| 10           | CHECK BOX IF T | HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |       |
|              |                |  |       |
| 11           | DED CENTE OF C | ACC DEDDECEMEED DV. A MOUNTE IN DOVA (O)               |       |
| 11           | PERCENT OF CLA | ASS REPRESENTED BY AMOUNT IN ROW (9)                   |       |
|              | LESS THAN      | I 1%   |       |
| 12           | TYPE OF REPORT |  |       |
|              |                |  |       |
|              | CO             |  |       |

|              | <del> </del>             |  |       |
|--------------|--------------------------|--|-------|
| 1            | NAME OF REPORTING PERSON |  |       |
|              |                          |  |       |
|              | Bradley L. R             |  |       |
| 2            | CHECK THE APP            | ROPRIATE BOX IF A MEMBER OF A GROUP                    | (a) 🗆 |
|              |                          |  | (b) □ |
|              |                          |  |       |
| 3            | SEC USE ONLY             |  |       |
|              |                          |  |       |
|              |                          |  |       |
| 4            | CITIZENSHIP OR           | PLACE OF ORGANIZATION                                  |       |
|              |                          |  |       |
|              | USA                      |  |       |
| NUMBER OF    | 5                        | SOLE VOTING POWER                                      |       |
| SHARES       |                          |  |       |
| BENEFICIALLY |                          | 267,500  |       |
| OWNED BY     | 6                        | SHARED VOTING POWER                                    |       |
| EACH         |                          |  |       |
| REPORTING    |                          | - 0 -  |       |
| PERSON WITH  | 7                        | SOLE DISPOSITIVE POWER                                 |       |
|              |                          |  |       |
|              |                          | 267,500  |       |
|              | 8                        | SHARED DISPOSITIVE POWER                               |       |
|              |                          |  |       |
|              |                          | - 0 -  |       |
| 9            | AGGREGATE AM             | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON       |       |
|              |                          |  |       |
|              | 267,500                  |  |       |
| 10           | CHECK BOX IF T           | HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |       |
|              |                          |  |       |
|              |                          |  |       |
| 11           | PERCENT OF CLA           | ASS REPRESENTED BY AMOUNT IN ROW (9)                   |       |
|              |                          |  |       |
|              | 6.7%                     |  |       |
| 12           | TYPE OF REPORT           | TING PERSON  |       |
|              |                          |  |       |
|              | IN                       |  |       |

# CUSIP No. 683750103

#### Item 1(a). Name of Issuer:

Opiant Pharmaceuticals, Inc., a Delaware corporation (the "Issuer").

#### Item 1(b). Address of Issuer's Principal Executive Offices:

201 Santa Monica Blvd., Suite 500 Santa Monica, California 90401

#### Item 2(a). Name of Person Filing:

This statement is filed by BLR Partners LP, a Texas limited partnership ("BLR Partners"), BLRPart, LP, a Texas limited partnership ("BLRPart GP"), BLRGP Inc., a Texas S corporation ("BLRGP"), Fondren Management, LP, a Texas limited partnership ("Fondren Management"), FMLP Inc., a Texas S corporation ("FMLP"), The Radoff Family Foundation, a Texas non-profit corporation ("Radoff Foundation"), and Bradley L. Radoff. Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

BLRPart GP serves as the general partner of BLR Partners. BLRGP serves as the general partner of BLRPart GP. Fondren Management serves as the investment manager of BLR Partners. FMLP serves as the general partner of Fondren Management. Mr. Radoff serves as the sole shareholder and sole director of each of BLRGP and FMLP. By virtue of these relationships, BLRPart GP, BLRGP, Fondren Management, FMLP and Mr. Radoff may be deemed to beneficially own the Shares (as defined below) owned directly by BLR Partners. In addition, Mr. Radoff serves as a director of Radoff Foundation and may be deemed to beneficially own the Shares owned directly by Radoff Foundation.

#### Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal office of each of the Reporting Persons is 1177 West Loop South, Suite 1625, Houston, Texas 77027.

# Item 2(c). Citizenship:

BLR Partners, BLRPart GP, BLRGP, Fondren Management, FMLP and Radoff Foundation are organized under the laws of the State of Texas. Mr. Radoff is a citizen of the United States of America.

#### Item 2(d). Title of Class of Securities:

Common Stock, \$0.001 par value per share (the "Shares").

#### Item 2(e). CUSIP Number:

683750103

# Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

|     | /x/ | Not applicable.  |
|-----|-----|--|
| (a) | //  | Broker or dealer registered under Section 15 of the Exchange Act.  |
| (b) | //  | Bank as defined in Section 3(a)(6) of the Exchange Act.  |
| (c) | //  | Insurance company as defined in Section 3(a)(19) of the Exchange Act.  |
| (d) | //  | Investment company registered under Section 8 of the Investment Company Act.   |
| (e) | //  | An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).  |
| (f) | //  | An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).   |
| (g) | //  | A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).   |
| (h) | //  | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.   |
| (i) | //  | A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.  |
| (j) | //  | Non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J).   |
| (k) | //  | Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution: |

#### Item 4. Ownership.

#### (a) Amount beneficially owned:

As of the date hereof:

- (i) BLR Partners directly owned 255,000 Shares;
- (ii) Radoff Foundation directly owned 12,500 Shares; and
- (iii) Each of BLRPart GP, as the general partner of BLR Partners, BLRGP, as the general partner of BLRPart GP, Fondren Management, as the investment manager of BLR Partners, FMLP, as the general partner of Fondren Management, and Mr. Radoff, as the sole shareholder and sole director of each of BLRGP and FMLP, may be deemed the beneficial owner of the 255,000 Shares owned by BLR Partners. Mr. Radoff, as a director of Radoff Foundation, may also be deemed the beneficial owner of the 12,500 Shares owned by Radoff Foundation.

The filing of this Schedule 13G shall not be construed as an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any of the Shares reported herein. Each of the Reporting Persons specifically disclaims beneficial ownership of the Shares reported herein that are not directly owned by such Reporting Person.

# (b) Percent of class:

The following percentages are based on 3,995,361 Shares outstanding as of May 2, 2019, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 9, 2019.

As of the date hereof, (i) each of BLR Partners, BLRPart GP, BLRGP, Fondren Management and FMLP may be deemed to beneficially own approximately 6.4% of the outstanding Shares, (ii) Radoff Foundation may be deemed to beneficially own less than 1% of the outstanding Shares and (iii) Mr. Radoff may be deemed to beneficially own approximately 6.7% of the outstanding Shares.

#### (c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See Cover Pages Items 5-9.

(ii) Shared power to vote or to direct the vote:

See Cover Pages Items 5-9.

(iii) Sole power to dispose or to direct the disposition of:

See Cover Pages Items 5-9.

(iv) Shared power to dispose or to direct the disposition of:

See Cover Pages Items 5-9.

#### Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary That Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

See Exhibit 99.1.

# CUSIP No. 683750103

# Item 9. Notice of Dissolution of Group.

Not Applicable.

# Item 10. Certifications.

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

# **SIGNATURE**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: July 8, 2019

BLR Partners LP

By: BLRPart, LP

General Partner

By: BLRGP Inc.

General Partner

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

BLRPart, LP

By: BLRGP Inc.

General Partner

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

BLRGP Inc.

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

Fondren Management, LP

By: FMLP Inc.

General Partner

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

FMLP Inc.

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

The Radoff Family Foundation

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff

Title: Director

/s/ Bradley L. Radoff

Bradley L. Radoff

# Joint Filing Agreement

The undersigned hereby agree that the Statement on Schedule 13G dated July 8, 2019 with respect to the Common Stock, \$0.001 par value per share, of Opiant Pharmaceuticals, Inc., and any amendments thereto executed by each and any of the undersigned shall be filed on behalf of each of the undersigned pursuant to and in accordance with the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended.

Dated: July 8, 2019

BLR Partners LP

By: BLRPart, LP

General Partner

By: BLRGP Inc.

General Partner

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

BLRPart, LP

By: BLRGP Inc.

General Partner

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

BLRGP Inc.

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

Fondren Management, LP

By: FMLP Inc.

General Partner

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

FMLP Inc.

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff Title: Sole Director

The Radoff Family Foundation

By: /s/ Bradley L. Radoff

Name: Bradley L. Radoff

Title: Director

/s/ Bradley L. Radoff

Bradley L. Radoff